

Truth in Taxation Hearing Notice of Tax Increase

In compliance with §15-905.01, Arizona Revised Statutes, Buckeye Elementary School District is notifying its property taxpayers of Buckeye Elementary School District's intention to raise its primary property taxes over the current level to pay for increased expenditures in those areas where the Governing Board has the authority to increase property taxes for the fiscal year beginning July 1, 2017. The Buckeye Elementary School District is proposing an increase in its primary property tax levy of \$1,000,0000.

The amount proposed above will cause Buckeye Elementary School District's primary property taxes on a \$100,000 home to increase from \$87.21 to \$141.41.

These amounts proposed are above the qualifying tax levies as prescribed by state law, if applicable. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the proposed tax increase scheduled to be held June 29, 2017 at 5:30pm at 25555 W Durango St.

The Buckeye Elementary School District is publishing a Truth in Taxation notice which is required by state law. The required published notice only addresses one portion of the district's property tax bill.

The overall Combined Rate of Primary and Secondary Tax Rates are expected to change for the 2017-18 fiscal year. Below is a table of the overall tax rate for the Buckeye Elementary School District:

PROPERTY TAX RATE PER \$100 OF ASSESSED VALUATION			
	2016-17	2017-18 (Est.)	Change
Primary Rate	\$ 3.6463	\$ 3.6447	\$ (.0016)
Secondary Rate	<u>2.2759</u>	<u>2.3123</u>	<u>.0364</u>
Total Combined Rate	<u>\$ 5.9222</u>	<u>\$ 5.957</u>	<u>\$.0348</u>

For more information, please feel free to contact Nate Bowler, Assistant Superintendent of Business Operations at nbowler@besd33.org or (623) 925-3407.

At the above public hearing and board meeting on June 29th, 2017 to adopt the Fiscal Year 2018 Expenditure Budget and there will also be a vote on the allocation of monies related to the intended 1.06% teacher salary increase pursuant to Laws 2017, Ch. 305, §33.